

DATE: Dec 18, 2017 TO: Matson Customer,

RE: Market Adjustment Factor

Please note the modification of the existing Market Adjustment Factor.

Transpacific Eastbound (Excluding Hawaii, Guam, Micronesia, Republic of Palau, Marshall Islands, CNMI)

Effective January 18, 2018, all cargo originating via Ningbo, Xiamen ports will be assessed the following

Market Adjustment Factor (MAF);

DRY AND REEFER CONTAINERS:

20' 1440.00

40' 1800.00

HC 2025.00

45' 2279.00

R20 1440.00

R40H 1800.00

Effective January 18, 2018, all cargo originating via **Shanghai port** will be assessed the following Market Adjustment Factor (MAF);

DRY AND REEFER CONTAINERS:

20' 1840.00

40' 2300.00

HC 2588.00

45' 2912.00

R20 1840.00

R40H 2300.00

Effective January 18, 2018, all cargo originating via **Ningbo, Xiamen ports** and destined to IPI/MLB Ports and Points will be assessed the following

Market Adjustment Factor (MAF);

DRY AND REEFER CONTAINERS:

20' 1520.00

40' 1900.00

HC 2138.00

45' 2405.00

R20 1520.00

R40H 1900.00

Effective January 18, 2018, all cargo originating via Shanghai port and destined to IPI/MLB Ports and

Points will be assessed the following

Market Adjustment Factor (MAF);

DRY AND REEFER CONTAINERS:

20' 1520.00

40' 1900.00

HC 2138.00

45' 2405.00

R20 1520.00

R40H 1900.00

This charge is to be paid together with ocean freight.

Charge only applies when contract or tariff rates make specific reference to this rule.

If you have any further questions, please contact Matson customer service hotline at 86 21 53534889 or email to shcsr@matson.com. Thanks for shipping with Matson.

Yours Sincerely, Matson Shipping (Shanghai) Co., Ltd.